



Steven H. Pruett Biography

Steven H. Pruett is the President and CEO of Elevation Resources LLC, a Permian Basin focused exploration and production company which he co-founded in 2013. Mr. Pruett was previously Senior Vice President of Corporate Development of Concho Resources over 2012-13. He co-founded and served as President and CFO of Legacy Reserves LP, a public MLP from 2006-2012. Mr. Pruett has 38 years of oil and gas operating, financial and management experience, most of which has been in the Permian Basin. Prior to forming Legacy Reserves, Mr. Pruett was a Venture Partner with Quantum Energy Partners, was President of Petroleum Place and P2 Energy Solutions, and was a vice president at Enron managing oil and gas direct investments. He previously served as President and CEO of First Permian, founded and was president and CEO of First Reserve Oil & Gas Co, and served as a Vice President for First Reserve Corporation originating upstream equity investments. He was an energy investment banker with CS First Boston. Mr. Pruett worked in planning and business development for Amoco Production Company. He began his career as a petroleum engineer for ARCO Oil & Gas where he earned his registered professional engineer certificate. Mr. Pruett received his B.S in Petroleum Engineering, High Honors, from the University of Texas at Austin and graduated with an MBA from the Harvard Business School where he was a Baker Scholar.

Steve is the Chairman of the Independent Petroleum Association of America, a Washington, D.C. based oil & natural gas advocacy firm, and past chairman of the Permian Basin Petroleum Association. He advises U.S. Congressman August Pfluger (TX-11) through his Energy Advisory Council. Steve serves on the Board of Governors of Midland Memorial Hospital Foundation where he chairs the Investment Committee and is a former trustee of First Presbyterian Church of Midland where he serves on the Endowment & Mineral Committees. He serves on the advisory board of the College of Business at The University of Texas Permian Basin and is the chairman of the Trinity School Endowment Corporation and Vice President and director of the Henry Foundation. Steve is a steering committee member of the UT Energy Institute's Permian Basin Methane Emissions Reduction Initiative. He is a trustee of The Alpine Chapel in Telluride, CO, where he owns a second home and enjoys mountain climbing, biking and alpine skiing. Steve has been married to Debbie for 36 years and they have two grown children, a financial analyst and a Marine.